

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	R2	R1	Pivot	S1	S2	Daily	Weekly	Monthly
Nifty	9262	9299	9280	9250	9231	9200	Buy	Buy	Buy
Sensex	29927	30036	29982	29900	29845	29763	Buy	Buy	Buy
Nifty Futures	9272	9314	9293	9262	9241	9210	Buy	Buy	Buy
Bank Nifty	21623	21780	21702	21595	21517	21410	Buy	Buy	Buy
CNX IT	10538	10590	10564	10520	10494	10450	Sell	Sell	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	29927.3	-46.9	-0.16
NIFTY	9261.95	-3.20	-0.03
MIDCAP	14276.5	20.99	0.15
SMLCAP	14750.9	-33.71	-0.23
BSEFMC	9234.8	-73.47	-0.79
AUTO	22322.6	-18.99	-0.08
POWER	2312.0	14.90	0.65
REALTY	1704.6	33.43	2.00
BSE IT	10208.8	14.30	0.14
BANDEX	24659.3	-52.0	-0.21
OILGAS	13892.9	127.2	0.92
METAL	12001.7	48.37	0.40

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-16 EUR-INR	69.13	69.53	-0.59
26-Apr-16 USD-INR	64.71	65.07	-0.58
26-Apr-16 GBP-INR	80.73	81.28	-0.70
26-Apr-16 JPY-INR	58.38	58.81	-0.69

Advance/ Decline	Adv	Dec	Un Ch.
NSE	785	888	62
BSE	1472	1419	128

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5130	4987	143
DII	3106	3312	(206)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks showed smart recovery despite snapping the day in the negative territory as they managed to outclass most of the Asian and Europe peers by fat a margin. Sentiments got a boost after the Reserve Bank of India (RBI) projected India's growth to strengthen to 7.4% in 2017-18 from 6.7% in 2016-17. The central bank has maintained status quo on policy rate by leaving the repurchase rate (or repo rate) unchanged at 6.25% in its first bimonthly policy of FY18. However, it raised the reverse repo rate by 25 basis points to 6%. Further, RBI projected inflation to average around 4.5% in the first half of 2017-18 and 5% in the second half. Investors also got some confidence with Asian Development Bank's (ADB) report that India's growth rate will improve to 7.4% during 2017-18 and go up further to 7.6% in the next fiscal. According to the ADB, India has taken a host of economic reforms initiative, including the Goods and Services Tax (GST) and liberalization of the FDI regime, with a view to improve business climate and promote growth. Some support also came after the country's services sector registered second straight month of growth in March, driven by strong rise in new work orders amid softer inflationary pressures.

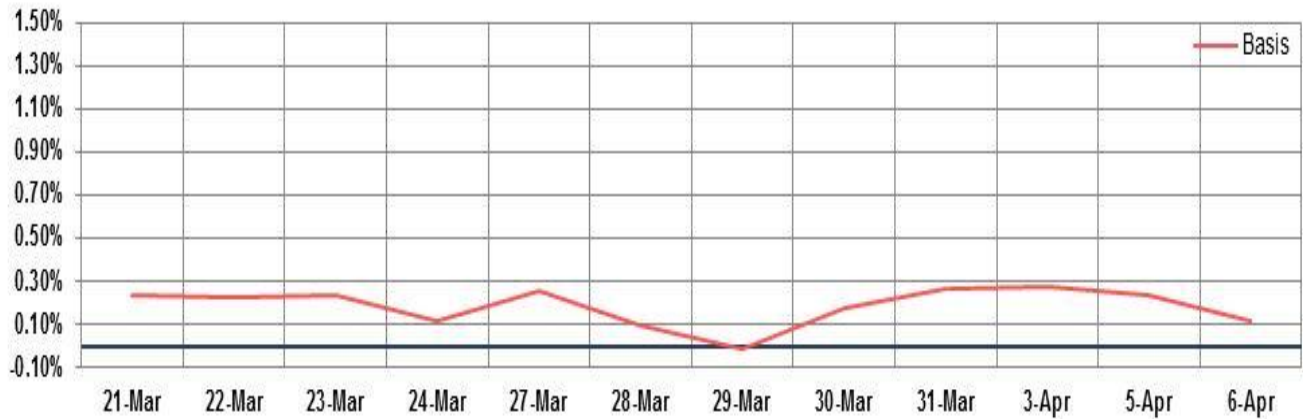
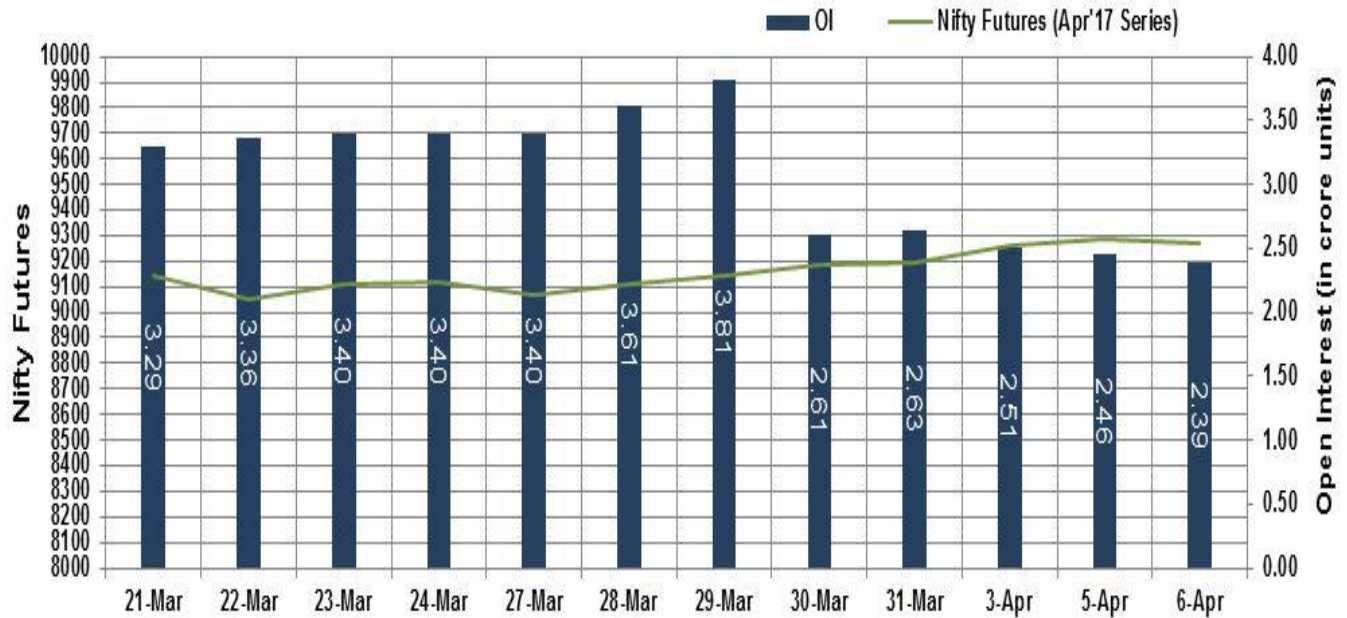
On the global front, Asian markets ended mostly lower on Thursday, as investors were spooked by Federal Reserve minutes showing it is mulling a plan to tighten monetary policy by sucking cash out of the financial system. Investors were also wary ahead of a potentially tense meeting between U.S.

Market Turnover & FII Derivative Data

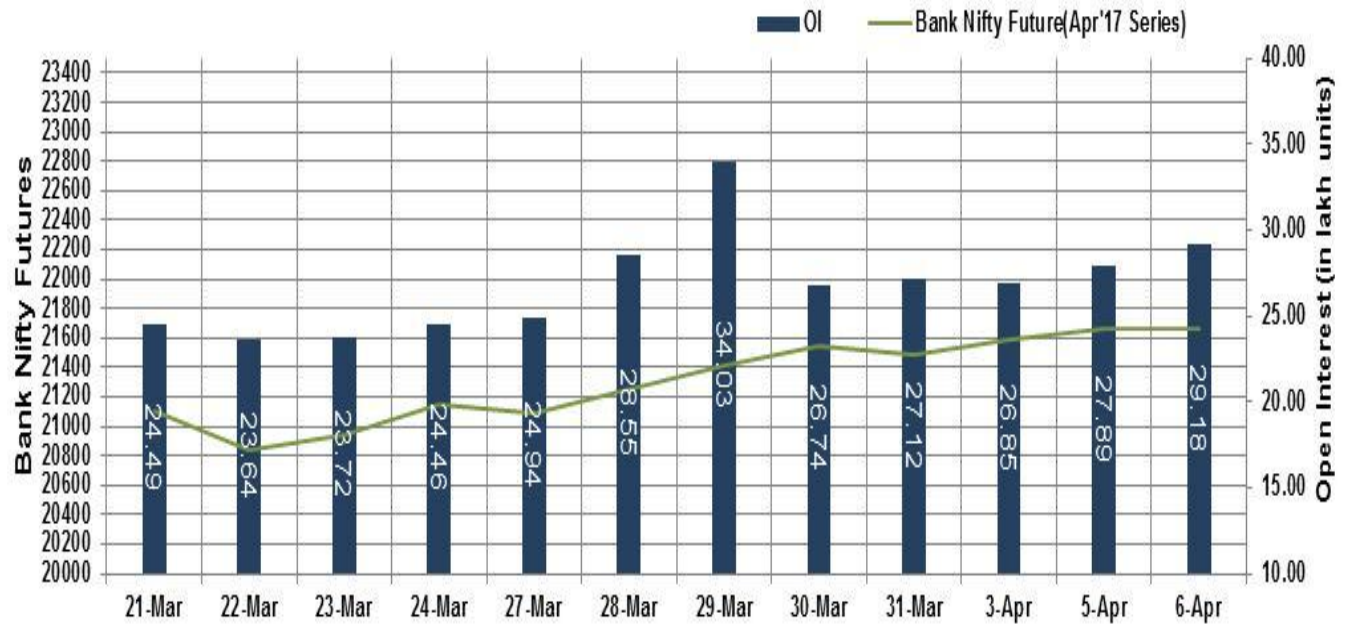
Market TO	Current	Previous	Net%
BSE CASH	3601	4391	(18)
NSE CASH	25423	30288	(16)
NSE FO	640047	356734	79

FII Derivatives	Buy	Sell	Net
Ind. Futures	989	1916	(928)
Ind. Options	29613	29313	300
Stk. Futures	6559	6727	(168)
Stk. Options	5807	5629	178

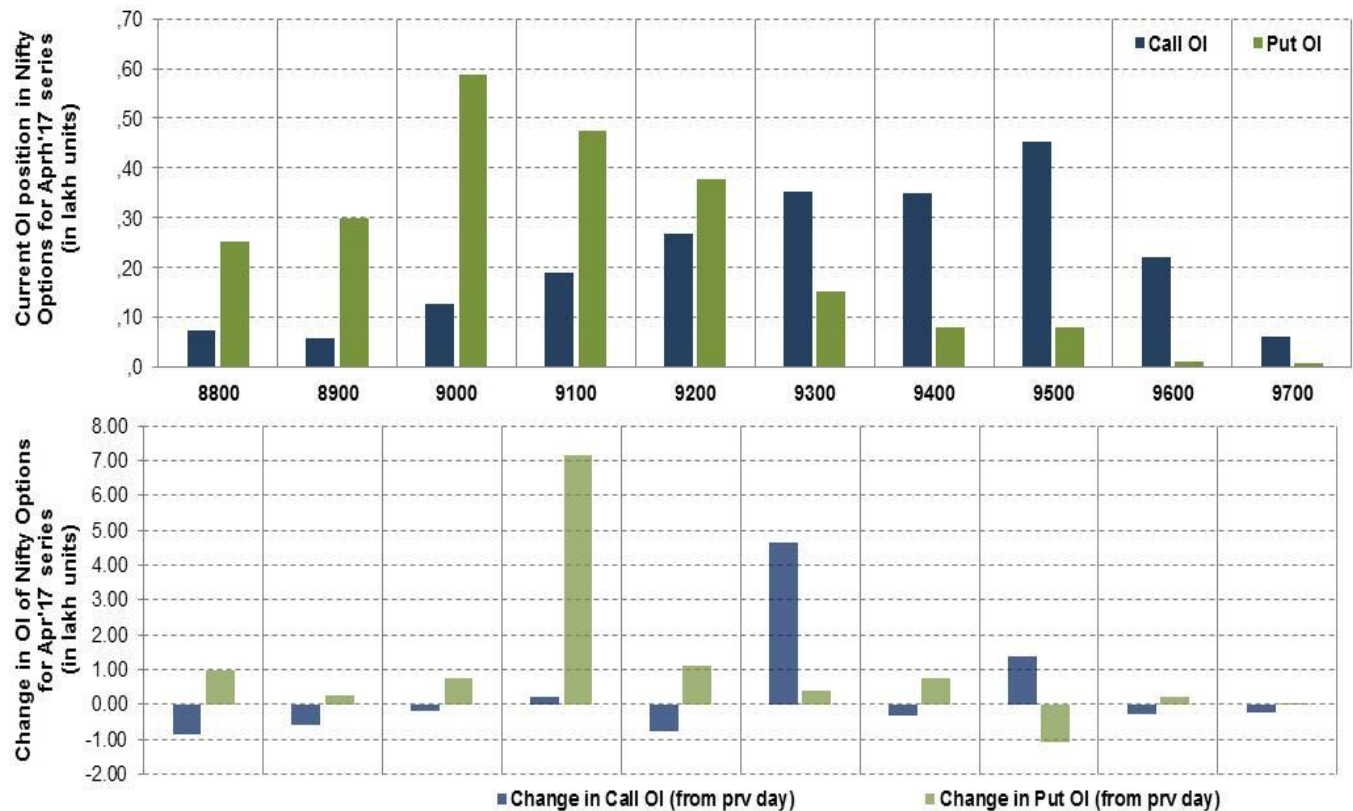
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,500 SP from the Apr month expiry was the most active call with an addition of 0.14 million in open interest.
- Among Nifty puts, 9,000 SP from the Apr month expiry was the most active put with an addition of 0.08 million open interests.
- The maximum OI outstanding for Calls was at 9,500 SP (4.52mn) and that for Puts was at 9,000 SP (5.89mn).

Nifty Technical & Indices Levels

1-Nifty 50 - 06/04/17
Avg Avg



Nifty Cash prices have settled at 9261.95 down by 0.03% from its previous close. On the upper side prices are likely to trade higher till 9300 and 9350 levels, while lower side it has support of 9200 and 9150 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MFSL	2,577,000	3,111,000	20.72	606.50	1.32
DLF	31,805,000	35,825,000	12.64	157.20	4.42
RDEL	7,794,000	8,721,000	11.89	69.15	2.37
JINDALSTEL	36,045,000	40,113,000	11.29	133.45	6.76
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NTPC	23,100,000	21,820,000	-5.54	167.80	0.60
GODREJIND	2,184,000	2,056,500	-5.84	539.45	0.34
IBREALEST	36,810,000	34,010,000	-7.61	91.35	0.50
CEATLTD	1,985,200	1,786,400	-10.01	1381.80	2.96
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MUTHOOTFIN	820,500	1,084,500	32.18	381.85	-4.15
UJJIVAN	3,810,000	4,981,200	30.74	395.15	-3.47
EQUITAS	5,526,400	6,390,400	15.63	168.95	-1.03
PCJEWELLER	1,021,500	1,150,500	12.63	437.05	-0.72
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CGPOWER	16,704,000	15,864,000	-5.03	80.00	-0.93
ENGINEERSIN	31,087,000	29,484,000	-5.16	151.35	-0.13
LICHSGFIN	5,310,800	5,034,700	-5.20	625.55	-0.24
ADANI PORTS	12,805,000	12,005,000	-6.25	357.30	-0.33

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